

STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS

December 2001



KATHLEEN CONNELL
California State Controller



KATHLEEN CONNELL
Controller of the State of California

January 10, 2002

Users of the Statement of General Fund Cash Receipts and Disbursements

Attached is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2001 through December 31, 2001. This statement reflects the State of California's General Fund cash position and compares actual receipts and disbursements for the 2001-02 fiscal year to cash flow estimates prepared by the Department of Finance for the 2001-02 Budget Act. The statement is prepared in compliance with Government Code Section 12461.1, as well as Item 0840-001-0001, Provision 10, of the 2001-02 Budget Act, using records compiled by the State Controller.

These statements are also available on the Internet at the State Controller's homepage at **<http://www.sco.ca.gov>** under the category Statements of General Fund Cash Receipts and Disbursements.

Any questions concerning this report may be directed to Walter Barnes, Chief Deputy Controller, Finance at (916) 445-7447.

Sincerely,

A handwritten signature in black ink, appearing to read "Kathleen Connell", is written over a light gray circular stamp.

KATHLEEN CONNELL
State Controller

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2001-02 Budget Act Estimates
(Amounts in thousands)

	July 1 through December 31				
	2001				2000
	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
			Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ 3,394,277	\$ 3,394,277	\$ -	-	\$ 8,531,322
Add Receipts:					
Revenues	30,160,492	32,328,952	(2,168,460)	(6.7)	32,675,546
Nonrevenues	1,417,470	7,445,669	(6,028,199)	(81.0)	299,170
Total Receipts	31,577,962	39,774,621	(8,196,659)	(20.6)	32,974,716
Less Disbursements:					
State Operations	10,595,026	10,520,560	74,466	0.7	9,123,869
Local Assistance	30,872,421	33,100,180	(2,227,759)	(6.7)	28,058,026
Capital Outlay	260,936	597,690	(336,754)	(56.3)	702,799
Nongovernmental	181,089	322,919	(141,830)	(43.9)	(90,825)
Total Disbursements	41,909,472	44,541,349	(2,631,877)	(5.9)	37,793,869
Receipts Over / (Under) Disbursements	(10,331,510)	(4,766,728)	(5,564,782)	-	(4,819,153)
Net Increase / (Decrease) in Temporary Loans	6,937,233	5,700,000	1,237,233	21.7	-
GENERAL FUND ENDING CASH BALANCE	-	4,327,549	(4,327,549)	(100.0)	3,712,169
Special Fund for Economic Uncertainties (b)	-	204,486	(204,486)	(100.0)	815,641
TOTAL CASH	\$ -	\$ 4,532,035	\$ (4,532,035)	(100.0)	\$ 4,527,810
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 17,130,722	\$ 14,817,681	\$ 2,313,041	15.6	\$ 10,018,949
Outstanding Loans	6,937,233	5,700,000	1,237,233	21.7	-
Unused Borrowable Resources	\$ 10,193,489	\$ 9,117,681	\$ 1,075,808	11.8	\$ 10,018,949

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2001-02 fiscal year prepared by the Department of Finance for the Budget Act of 2001. Any projections or estimates are set forth as such and not as representations of fact.
- (b) Includes the Disaster Response-Emergency Operations Account within the Special Fund for Economic Uncertainties.
- (c) Negative balances are the result of repayments received that are greater than disbursements made.
- (d) Excludes State School Building Aid Bonds.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of December		July 1 through December 31				
			2001				2000
	2001	2000	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
					Amount	%	
REVENUES							
Alcoholic Beverage Excise Tax	\$ 25,038	\$ 26,176	\$ 154,854	\$ 155,563	\$ (709)	(0.5)	\$ 150,520
Bank and Corporation Tax	531,724	964,695	1,989,316	2,599,387	(610,071)	(23.5)	3,057,121
Cigarette Tax	7,338	12,735	61,554	64,879	(3,325)	(5.1)	65,195
Horse Racing Fees	208	170	2,137	-	2,137	-	1,536
Estate, Inheritance, and Gift Tax	86,202	76,221	487,907	489,173	(1,266)	(0.3)	450,698
Insurance Companies Tax	318,082	303,339	688,617	696,504	(7,887)	(1.1)	645,263
Personal Income Tax	3,371,641	3,835,938	15,562,112	16,781,001	(1,218,889)	(7.3)	17,230,426
Retail Sales and Use Taxes	1,490,136	1,734,731	10,229,727	10,697,005	(467,278)	(4.4)	10,433,155
Pooled Money Investment Interest	38,325	57,001	306,374	222,111	84,263	37.9	373,553
Not Otherwise Classified	110,385	26,649	677,894	623,329	54,565	8.8	268,079
Total Revenues	5,979,079	7,037,655	30,160,492	32,328,952	(2,168,460)	(6.7)	32,675,546
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	6,899	-	8,999	-	8,999	-	440
Transfers from Other Funds	138,241	1,209	1,101,404	899,786	201,618	22.4	123,349
Transfers from Electric Power Fund	-	-	116,300	6,409,903	(6,293,603)	(98.2)	-
Miscellaneous	498	8,821	190,767	135,980	54,787	40.3	175,381
Total Nonrevenues	145,638	10,030	1,417,470	7,445,669	(6,028,199)	(81.0)	299,170
Total Receipts	\$ 6,124,717	\$ 7,047,685	\$ 31,577,962	\$ 39,774,621	\$ (8,196,659)	(20.6)	\$ 32,974,716

See notes on page 1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

		July 1 through December 31					
Month of December		2001					2000
2001	2000	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual	
				Amount	%		
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 108,518	\$ 84,647	\$ 698,102	\$ 606,112	\$ 91,990	15.2	\$ 552,337
State and Consumer Services	32,361	29,717	238,812	218,182	20,630	9.5	219,016
Business, Transportation and Housing	(12)	(1,466)	12,642	14,593	(1,951)	(13.4)	41,903
Trade and Commerce	8,479	1,992	23,137	21,587	1,550	7.2	28,409
Resources	83,981	74,601	706,371	886,210	(179,839)	(20.3)	448,459
Environmental Protection Agency	43,992	6,099	256,384	339,904	(83,520)	(24.6)	73,457
Health and Human Services:							
Health Services	10,831	44,666	171,096	184,129	(13,033)	(7.1)	165,166
Mental Health Hospitals	39,124	41,675	277,227	256,529	20,698	8.1	247,757
Other Health and Human Services	45,289	97,526	340,288	400,866	(60,578)	(15.1)	279,480
Education:							
University of California	287,672	269,083	1,656,654	1,700,949	(44,295)	(2.6)	1,549,694
State Universities and Colleges	193,165	167,133	1,366,164	1,381,585	(15,421)	(1.1)	1,167,429
Other Education	15,010	13,708	115,128	123,817	(8,689)	(7.0)	96,611
Corrections and Youth Authority	440,653	406,109	2,710,886	2,233,894	476,992	21.4	2,454,433
General Government	97,508	67,773	596,550	686,924	(90,374)	(13.2)	544,656
Public Employees Retirement System	(40,707)	(9,341)	(94,500)	(37,829)	(56,671)	-	(27,674)
Debt Service (d)	163,973	105,861	1,511,698	1,503,108	8,590	0.6	1,281,065
Interest on Loans	5,353	-	8,387	-	8,387	-	1,671
Total State Operations	1,535,190	1,399,783	10,595,026	10,520,560	74,466	0.7	9,123,869
LOCAL ASSISTANCE (c)							
Public Schools - K-12	1,792,089	2,026,621	12,893,915	13,813,482	(919,567)	(6.7)	11,652,654
Community Colleges	120,672	114,565	1,422,251	1,394,487	27,764	2.0	1,386,940
Contributions to State Teachers' Retirement System	-	-	679,399	679,399	-	-	725,500
Other Education	278,098	188,023	1,672,834	1,440,123	232,711	16.2	1,037,863
Corrections and Youth Authority	6,805	10,788	66,887	89,934	(23,047)	(25.6)	54,699
Dept. of Alcohol and Drug Program	18,436	64,629	197,212	189,311	7,901	4.2	106,005
Dept. of Health Services:							
Medical Assistance Program	835,120	712,355	5,018,230	5,255,208	(236,978)	(4.5)	4,025,077
Other Health Services	30,908	36,239	233,219	239,083	(5,864)	(2.5)	188,246
Dept. of Developmental Services	137,700	95,765	962,855	1,353,100	(390,245)	(28.8)	876,322
Dept. of Mental Health	(54,033)	148,007	326,707	415,554	(88,847)	(21.4)	181,507
Dept. of Social Services:							
SSI/SSP/IHSS	218,668	288,530	2,024,541	1,845,681	178,860	9.7	1,978,843
CalWORKs	131,530	143,915	1,830,675	1,683,559	147,116	8.7	1,994,934
Other Social Services	98,676	78,448	547,570	545,487	2,083	0.4	524,141
Tax Relief	317,454	297,002	1,276,055	1,478,655	(202,600)	(13.7)	1,365,412
School Facility Aid Program	-	-	18,122	16,365	1,757	10.7	20,733
Other Local Assistance	128,460	382,286	1,701,949	2,660,752	(958,803)	(36.0)	1,939,150
Total Local Assistance	4,060,583	4,587,173	30,872,421	33,100,180	(2,227,759)	(6.7)	28,058,026

See notes on page 1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of December		July 1 through December 31				2000
			2001				
	2001	2000	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
					Amount	%	
CAPITAL OUTLAY	47,997	81,377	260,936	597,690	(336,754)	(56.3)	702,799
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfer to Other Funds	-	14,679	275,269	340,672	(65,403)	(19.2)	116,903
Transfer to Revolving Fund	6,425	5,456	101,693	(3,005)	104,698	-	89,326
Advance:							
State-County Property Tax Administration Program	1,035	2,208	23,860	15,062	8,798	58.4	12,881
Social Welfare Federal Fund	17,573	5,641	24,019	22,490	1,529	6.8	(33,778)
Tax Relief and Refund Account	12,200	2,500	12,200	6,700	5,500	82.1	2,500
Counties for Social Welfare	-	-	(255,952)	(59,000)	(196,952)	-	(278,657)
Total Nongovernmental	37,233	30,484	181,089	322,919	(141,830)	(43.9)	(90,825)
Total Disbursements	\$ 5,681,003	\$ 6,098,817	\$ 41,909,472	\$ 44,541,349	\$ (2,631,877)	(5.9)	\$ 37,793,869
TEMPORARY LOANS (c)							
Special Fund for Economic Uncertainties	\$ (55,599)	\$ -	\$ 134,287	\$ -	\$ 134,287	-	\$ -
Other Internal Sources	(388,115)	-	1,102,946	-	1,102,946	-	-
Revenue Anticipation Notes	-	-	5,700,000	5,700,000	-	-	-
Net Increase / (Decrease) Loans	\$ (443,714)	\$ -	\$ 6,937,233	\$ 5,700,000	\$ 1,237,233	21.7	\$ -

See notes on page 1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through December 31			
	General Fund		Special Funds	
	2001	2000	2001	2000
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 154,854	\$ 150,520	\$ -	\$ -
Bank and Corporation Tax	1,989,316	3,057,121	5	20
Cigarette Tax	61,554	65,195	511,927	536,396
Estate, Inheritance, and Gift Tax	487,907	450,698	-	-
Horse Racing Fees	2,137	1,536	19,897	20,305
Insurance Companies Tax	688,617	645,263	-	-
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	1,391,577	1,332,354
Diesel & Liquid Petroleum Gas	-	-	242,160	243,268
Jet Fuel Tax	-	-	1,133	1,160
Vehicle License Fees	-	-	1,001,688	1,616,839
Motor Vehicle Registration and Other Fees	-	-	932,029	951,894
Personal Income Tax	15,562,112	17,230,426	243	142
Retail Sales and Use Taxes	10,229,727	10,433,155	2,214,183	2,605,275
Pooled Money Investment Interest	306,374	373,553	422	152
Total Major Taxes, Licenses, and Investment Income	29,482,598	32,407,467	6,315,264	7,307,805
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fee	1,071	941	17,141	16,894
Electrical Energy Tax	-	-	122,252	110,329
Private Rail Car Tax	6,246	6,275	-	-
Penalties on Traffic Violations	-	-	39,812	38,759
Health Care Receipts	10,065	2,867	-	-
Revenues from State Lands	14,754	12,218	13,588	52,035
Abandoned Property	256,796	114,485	-	-
Trial Court Revenues	431	453	-	-
Miscellaneous	388,531	130,840	3,710,451	2,108,420
Not Otherwise Classified	677,894	268,079	3,903,244	2,326,437
Total Revenues, All Governmental Cost Funds	\$ 30,160,492	\$ 32,675,546	\$ 10,218,508	\$ 9,634,242

See notes on page 1.